

Mortgagor's Affidavit of Repair Certification Loss Draft Funds Release

****ALL SECTIONS OF THIS FORM MUST BE COMPLETED****

Date:

Loan#:

Property Address:

State of:

County/Parish of: _____

I/we, the undersigned mortgagor(s) here by state that the damages sustained at our property, will be/ have been completed per the insurance adjuster's scope and will/ does:

Comply with all the applicable state and local codes and regulations governing residential repair or reconstruction, including, but not limited to building codes, zoning codes, work permits and inspections.

I/we the undersigned mortgagor(s) also hereby state that all bills for materials and labor will be/have been paid from the insurance loss proceeds. There will be no Mechanics Liens or Material providers liens filed as a result of lack of payment for the repair/ reconstruction work.

I/we the undersigned mortgagor(s) acknowledge that upon execution of this Affidavit, insurance loss proceeds will be released per guidelines. Funds are released in incremental disbursements. Upon completion of work and at each draw request, an insurance loss inspection will be scheduled to confirm percentage of completion. With satisfactory results, Waiver of liens from contractors, and letter of satisfaction of repairs from the borrower, the final payment will be disbursed.

Borrower Signature

Date

Co-Borrower Signature

Date

Sworn to before me and subscribed in my presence:

On this _____ day of _____, 20____

State of: _____

Notary seal:

County/Parish of: _____

Notary Signature _____

My Commission expires: _____