



Midland Mortgage
A Division of MidFirst Bank

SWORN STATEMENT OF INTENT – REQUIRED

RE: Midland Loan Number: _____

Mortgager 1: _____ Mortgager 2: _____

Address : _____

City: _____ State and Zip _____

Primary Phone: _____ Cell Phone: _____ Work Phone: _____

Email: _____

Alternate Address: _____

City: _____ State and Zip _____

_____ and _____, the undersigned borrower(s) on the above-referenced property (collectively referred to as "Borrower") hereby certifies that the **following statements are true and correct** regarding the above-referenced property (the "Property"), which is security for the above-referenced loan serviced by Midland Mortgage ("Midland"):

- (1) That the Property has been damaged and is in need of repair.
- (2) That Borrower understands that Borrower is responsible under the terms of the mortgage and note to restore the Property to its pre-damage condition.
- (3) That Borrower understands that Midland has a security interest in the Property, and therefore will be taking steps to ensure that the funds are used to repair the Property to its pre-damage condition.
- (4) That Borrower will use the insurance proceeds necessary to restore the Property to its pre-damage condition in the same quality and workmanship as before the damage occurred and in compliance with all laws, codes and other regulations, and no insurance proceeds will be used for any other purpose without the prior written consent of Midland.
- (5) The Borrower understands that if the state where the property resides requires their contractor to be licensed and to carry liability insurance, they will only utilize a licensed and insured contractor to repair the property.
- (6) If repairs to the property cannot be completed in a timely manner, prior to the expiration of the recoverable depreciation or 90 days from the date of loss (whichever is greater), the Borrower agrees that Midland can utilize the funds toward the unpaid principal balance of the loan.

Borrower swears and affirms that Borrower has read and understood the above statements and that all statements made are true and correct.

Borrower Signature

Date

Co-Borrower Signature

Date